
CHAIRMAN'S LETTER TO SHAREHOLDERS

CALTEX AUSTRALIA LIMITED ACN 004 201 307

22 March 2010

Dear shareholder,

On behalf of the Board, I am pleased to invite you to attend the 2010 Annual General Meeting (AGM) of Caltex Australia Limited (Caltex). In this mail pack for the AGM, you will receive:

- the Notice of Annual General Meeting and explanatory statement
- the *2009 Annual Review* and the *2009 Annual Report* (incorporating the *2009 Financial Report*), if you have elected to receive a printed copy
- a proxy form, and
- a reply paid envelope for lodging your proxy form and/or sending any written questions to Caltex before the AGM.

Interactive, online versions of the *2009 Annual Review* and the *2009 Annual Report* (incorporating the *2009 Financial Report*) are now available from our website (www.caltex.com.au).

AGM

The AGM will be held at 10.00am on Thursday, 22 April 2010 at the Wesley Conference Centre, 220 Pitt Street, Sydney, New South Wales, Australia. You are invited to join the Board for morning tea after the meeting.

BUSINESS OF THE AGM

The business of the AGM is set out in the Notice of Annual General Meeting. The Notice of Annual General Meeting and explanatory statement contain important information in relation to the matters to go before shareholders at the meeting.

ATTENDANCE

If you are attending the AGM, please bring this letter with you on the day to assist us in registering your attendance for the meeting. The registration desk will be open from 9.00am.

If you are not able to attend the AGM, you may wish to appoint a proxy to attend and vote at the meeting in your place. Please refer to the Notice of Annual General Meeting and proxy form in relation to appointing a proxy. You can also watch and listen to the business of the meeting via a webcast. Please note that viewing the webcast does not count as attendance at the AGM and you will not be able to submit a vote or ask questions via the webcast. For further information about the webcast, please visit the Caltex website (www.caltex.com.au).

SHAREHOLDER QUESTIONS

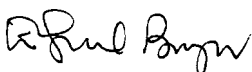
Shareholders attending the AGM will be able to ask questions at the meeting. If you have an issue or question that you would like discussed at the meeting, or you would like to submit a written question to KPMG before the meeting, please send your issue or question to Caltex:

- in the reply paid envelope (which is included in this mail pack)
- by mail to:
Caltex Australia Limited
c/- Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001 Australia
- by delivery to:
Caltex Australia Limited
c/- Computershare Investor Services Pty Limited
Level 4, 60 Carrington Street
Sydney NSW 2000 Australia
- by mail or delivery to:
The Company Secretary
Caltex Australia Limited
Level 24, 2 Market Street
Sydney NSW 2000 Australia
- by facsimile to:
within Australia: 1800 783 447 or (02) 9250 5018
outside Australia: +61 3 9473 2555 or +61 2 9250 5018
- by email to:
secretariat@caltex.com.au

Written shareholder issues and questions submitted before the AGM must be received by 5.00pm (Sydney time) on Thursday, 15 April 2010.

I look forward to your attendance at the AGM.

Yours sincerely



Elizabeth Bryan
Chairman
