



Contribution to the Australian economy

Caring for our communities

Making a positive difference to the communities in which we operate is a significant focus, and this came to the forefront of our activities during the 2019–2020 bushfire crisis that devastated communities in some parts of Australia.

In early December 2019, after the fires in northern New South Wales, Caltex offered StarCash to the New South Wales Rural Fire Service to reach volunteers, and in January 2020, the Caltex Employee Bushfire Relief Fund was established to pool employee and company contributions to the relief efforts.

Importantly, in 2019 we established the Caltex Foundation as the vehicle through which we deliver our corporate social responsibility activities. Decisions on Caltex Foundation priorities, including funding, are made by the Caltex Foundation Committee, comprising representatives from each part of the business.



Sustainable Development Goals

\$7.5^B

taxes paid in 2018
(reported in December 2019)

\$3.1^M

contributed to
community partners



YOU CAN FIND FURTHER DETAIL ON THE FOUNDATION AND OUR COMMUNITY PARTNERS ON OUR WEBSITE AND IN OUR 2019 SUSTAINABILITY REPORT.



Transition to a low carbon future

We acknowledge the financial risks and opportunities associated with climate change and that it is affecting a wide range of businesses and industries around the world.

We also acknowledge the need for greater transparency from the corporate sector on climate-related risks and opportunities, and for this reason support the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD).

We have been working to implement the TCFD framework across its core elements of governance, strategy, risk management, and metrics and targets, and have committed to full disclosure alignment with the TCFD framework by 2021.

Climate scenario analysis and risk management

In 2019, we tested our operations and corporate strategy against three plausible climate futures, including the International Energy Agency's New Policies (2°C) and Current Policies (above 3°C) scenarios, along with the Intergovernmental Panel on Climate Change's 1.5°C scenario. Our analysis showed that Caltex is exposed to both transitional and physical risks posed by climate change.

As a result, we have prepared a three-year climate change risk strategy, which seeks to operationalise our Climate Change Position Statement and address the risks and opportunities we identified in our climate scenario analysis. We acknowledge that our approach must inform and fully integrate with our corporate strategic objectives.



Sustainable Development Goals



FOR FURTHER INFORMATION ABOUT CALTEX'S CLIMATE RISKS AND HOW WE ARE RESPONDING, REFER TO OUR 2019 SUSTAINABILITY REPORT.



Deputy Commissioner, NSW RFS, Rob Rogers (left), with Caltex Head of Corporate Affairs, Richard Baker

